

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: February 26, 2004
Maturity Date: August 26, 2004
CUSIP Number: 912795QZ7

High Rate: 0.995% Investment Rate 1/: 1.017% Price: 99.497

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 19.60%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 40,387,102	\$ 15,575,902
Noncompetitive	1,199,300	1,199,300
FIMA (noncompetitive)	225,000	225,000
SUBTOTAL	41,811,402	17,000,202 2/
Federal Reserve	6,110,963	6,110,963
TOTAL	\$ 47,922,365	\$ 23,111,165

Median rate 0.990%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.975%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = $41,811,402 / 17,000,202 = 2.46$

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$900,752,000